GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4920
ANSWERED ON:31.03.2017
Sale of Cement Corporation of India Limited
Suman Shri Balka

Will the Minister of FINANCE be pleased to state:

a) whether the Government proposes to sell off seven non-operational units of Cement Corporation of India Limited (CCIL) as part of strategical sale of the loss making state owned firm; and

b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) & (b) Sir, the Government has given 'in-principle' approval for strategic disinvestment of units of Cement Corporation of India Limited, where it is legally permissible, unit-wise or in group of units, to strategic buyer identified through a two-stage auction process.

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